

FOCUS DYNAMICS TECHNOLOGIES BERHAD (Company No: 582924-P)
CONDENSED CONSOLIDATED INCOME STATEMENTS
AND QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 30 APRIL 2009
THE FIGURES HAVE NOT BEEN AUDITED

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
		CURRENT YEAR QUARTER 30/04/2009	PRECEDING YEAR CORRESPONDING QUARTER 30/04/2008	CURRENT YEAR TO DATE 30/04/2009	PRECEDING YEAR CORRESPONDING PERIOD 30/04/2008
		RM	RM	RM	RM
REVENUE	A9	3,459,195	5,795,089	14,768,010	16,475,336
COST OF SALES		<u>(2,732,512)</u>	<u>(4,631,441)</u>	<u>(12,049,019)</u>	<u>(12,846,613)</u>
GROSS PROFIT		726,683	1,163,648	2,718,991	3,628,723
OTHER INCOME		48,982	112,780	114,441	279,151
OPERATING EXPENSES		<u>(2,613,105)</u>	<u>(1,035,023)</u>	<u>(4,710,836)</u>	<u>(2,970,079)</u>
(LOSS)/PROFIT FROM OPERATIONS		(1,837,440)	241,405	(1,877,404)	937,795
INTEREST INCOME		10,347	11,997	34,176	36,601
INTEREST EXPENSES		(79,434)	(54,733)	(259,024)	(163,211)
GAIN TO GROUP ON STRIKE OFF OF SUBSIDIARY COMPANY		11,882	-	11,882	-
SHARE OF RESULTS OF ASSOCIATED COMPANIES		<u>(9,558)</u>	<u>22,761</u>	<u>(119,450)</u>	<u>61,409</u>
(LOSS)/PROFIT BEFORE TAXATION		(1,904,203)	221,430	(2,209,820)	872,594
TAXATION	B5	(13,211)	(119,519)	(15,834)	(320,519)
(LOSS)/PROFIT FOR THE PERIOD		<u>(1,917,414)</u>	<u>101,911</u>	<u>(2,225,654)</u>	<u>552,075</u>
MINORITY INTEREST		(8,129)	1,904	(28,726)	1,904
(LOSS)/PROFIT ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF PARENT		<u><u>(1,925,543)</u></u>	<u><u>103,815</u></u>	<u><u>(2,254,380)</u></u>	<u><u>553,979</u></u>
(Loss)/Earnings Per Ordinary Share					
- Basic (sen)	B13	(1.85)	0.10	(2.17)	0.53
- Diluted (sen)		(1.85)	0.10	(2.17)	0.53
Proposed/declared dividend per share (sen)		-	-	-	-

NOTE:

The Unaudited Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Statements for the year ended 31 July 2008 and the accompanying explanatory notes to this Interim Financial Statements.

FOCUS DYNAMICS TECHNOLOGIES BERHAD (Company No: 582924-P)
CONDENSED CONSOLIDATED BALANCE SHEETS
AND QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 30 APRIL 2009
THE FIGURES HAVE NOT BEEN AUDITED

	AS AT END OF CURRENT QUARTER 30/04/2009 Unaudited RM	AS AT PRECEDING FINANCIAL YEAR ENDED 31/07/2008 Audited RM
ASSETS		
Non-Current Assets		
Property, plant and equipment	2,777,396	2,969,887
Products development expenditure	1,833,116	2,041,647
Investment in associated companies	201,432	71,922
Other investment	13,000	13,000
Goodwill on consolidation	2,261,580	2,261,580
Deferred tax assets	1,684	1,684
	<u>7,088,208</u>	<u>7,359,720</u>
Current Assets		
Inventories	5,152,161	5,317,276
Trade receivables	9,420,063	10,434,203
Other receivables, deposits and prepayments	2,183,434	772,308
Amount due from associated companies	610,162	252,988
Tax recoverable	197,051	109,919
Deposits with licensed banks	1,400,591	2,297,379
Short-term deposit	-	34,282
Cash in hand and at banks	569,854	718,969
	<u>19,533,316</u>	<u>19,937,324</u>
TOTAL ASSETS	<u><u>26,621,524</u></u>	<u><u>27,297,044</u></u>
EQUITY AND LIABILITIES		
Equity		
Share capital	10,394,693	10,394,693
Share premium	1,769,372	1,769,372
Warrant reserve	574,972	574,972
Foreign currency translation reserve	20,645	2,350
Retained profits	486,160	2,740,540
Equity attributable to equity holders of the Company	<u>13,245,842</u>	<u>15,481,927</u>
Minority interest	122,802	46,993
Total Equity	<u><u>13,368,644</u></u>	<u><u>15,528,920</u></u>
Liabilities		
Non-Current Liabilities		
Borrowings	1,937,762	2,122,124
Deferred tax liabilities	4,510	4,510
	<u>1,942,272</u>	<u>2,126,634</u>
Current Liabilities		
Trade payables	4,306,446	2,737,683
Other payables and accruals	1,476,290	1,224,421
Amount due to associated companies	120,876	80,671
Amount due to directors	39,004	1,475,238
Borrowings	5,208,208	3,912,640
Tax payable	159,784	210,837
	<u>11,310,608</u>	<u>9,641,490</u>
Total Liabilities	<u><u>13,252,880</u></u>	<u><u>11,768,124</u></u>
TOTAL EQUITY AND LIABILITIES	<u><u>26,621,524</u></u>	<u><u>27,297,044</u></u>
Number of ordinary shares at RM0.10 sen par each	103,946,925	103,946,925
Net assets per share attributable to ordinary equity holders of the parent (sen)	12.74	14.89

NOTES:

1. The Unaudited Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Statements for the year ended 31 July 2008 and the accompanying explanatory notes to this Interim Financial Statements.

2. Net assets per share is derived based on Focus Dynamics Technologies Berhad's consolidated net assets of RM13,245,842 (FYE 31/7/08- RM15,481,927) including products development expenditure over the issued number of ordinary shares of 103,946,925 (FYE 31/7/08 - 103,946,925) of RM0.10 each.

FOCUS DYNAMICS TECHNOLOGIES BERHAD (Company No: 582924-P)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

AND QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 30 APRIL 2009

THE FIGURES HAVE NOT BEEN AUDITED

	<-----Non-distributable----->				Distributable	
	Share Capital	Share Premium	Warrant Reserve	Foreign Currency Translation Reserve	Retained Profits	Total
	RM	RM	RM	RM	RM	RM
Balance at 1 August 2007	9,449,723	123,093	-	-	2,601,953	12,174,769
Issue of shares	944,970	1,511,952	-	-	-	2,456,922
Right issue	-	370,000	574,972	-	-	944,972
Share issue expenses	-	(82,897)	-	-	-	(82,897)
Right issue expenses	-	(152,776)	-	-	-	(152,776)
Exchange difference	-	-	-	2,350	-	2,350
Profit for the year	-	-	-	-	138,587	138,587
Balance at 31 July 2008	<u>10,394,693</u>	<u>1,769,372</u>	<u>574,972</u>	<u>2,350</u>	<u>2,740,540</u>	<u>15,481,927</u>
Balance at 1 August 2008	10,394,693	1,769,372	574,972	2,350	2,740,540	15,481,927
Loss for the quarters	-	-	-	-	(2,254,380)	(2,254,380)
Exchange difference	-	-	-	18,295	-	18,295
Balance at 30 April 2009	<u>10,394,693</u>	<u>1,769,372</u>	<u>574,972</u>	<u>20,645</u>	<u>486,160</u>	<u>13,245,842</u>

NOTE:

The Unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 July 2008 and the accompanying explanatory notes to this Interim Financial Statements.

FOCUS DYNAMICS TECHNOLOGIES BERHAD (Company No: 582924-P)
CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
AND QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 30 APRIL 2009
THE FIGURES HAVE NOT BEEN AUDITED

	CUMULATIVE QUARTERS	
	CURRENT YEAR TO DATE 30/04/2009 RM	PRECEDING YEAR CORRESPONDING PERIOD 30/04/2008 RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from customers	11,577,283	13,591,694
Cash payments to suppliers and employees	<u>(13,288,319)</u>	<u>(15,711,485)</u>
Cash used in operations	(1,711,036)	(2,119,791)
Interest received	34,176	36,600
Interest paid	(240,658)	(145,466)
Income taxes paid	(155,019)	(378,663)
Net cash used in operating activities	<u>(2,072,537)</u>	<u>(2,607,320)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of plant and equipment	(16,470)	(2,521,877)
Purchase of investment in associated companies	(248,960)	(40)
Proceeds from disposal of investment in associated company	-	36,000
Acquisition of subsidiary, net of cash	66,423	15,041
Increase in placement of fixed deposits pledged	(33,212)	(70,488)
Net cash used in investing activities	<u>(232,219)</u>	<u>(2,541,364)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Payment of warrants issue expenses	-	(152,777)
Payment of share issues expenses	-	(82,897)
Proceeds from bankers acceptance	326,000	484,000
Hire purchase financing obtained	53,000	-
Payment of hire purchase interest	(19,403)	(26,210)
Repayments of hire purchase liabilities	(145,234)	(69,400)
Repayment to bills payables	(28,447)	(362,498)
Repayments to term loan	-	(22,530)
Proceeds from term loan financing	882,151	1,802,415
Proceeds from the issue of shares	-	2,456,922
Proceeds from the issue of warrants	-	944,972
Net cash generated from financing activities	<u>1,068,067</u>	<u>4,971,997</u>
Net decrease in cash and cash equivalent	(1,236,689)	(176,687)
Cash and cash equivalent at beginning of year	<u>1,665,307</u>	<u>1,996,581</u>
Cash and cash equivalent at end of year	<u><u>428,618</u></u>	<u><u>1,819,894</u></u>
Cash and cash equivalent comprise:		
Cash in hand and at banks	569,854	756,502
Short-term deposit	-	28,603
Fixed deposits with licensed banks (unpledged)	-	1,050,000
Bank overdraft	<u>(141,236)</u>	<u>(15,211)</u>
	<u><u>428,618</u></u>	<u><u>1,819,894</u></u>

NOTES:

The Unaudited Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Statements for the year ended 31 July 2008 and the accompanying explanatory notes to this Interim Financial Statements.